

NOTIFICATION

In pursuance of the decision taken in agenda item No.7, in the 19th meeting of the BBSHRDB Board held on 5th November, 2025 held at BBSHRDB Headquarter Karachi; a Financial Committee is hereby set up under Section 13 of the Benazir Bhutto Shaheed Human Resource, Research & Development Board, Act, 2013, for the efficient performance of the Board. The composition and functions of the Committee are as under :-

Financial Committee

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| (1) | Mr. Nauman Saigal, Convenor, FPCCI Central Standing Committee on Horticulture, and Ex-Minister for Health, Environment & IT, Sindh | Chairman |
| (2) | Representative of Finance Department not below the rank of BS-18 | Member |
| (3) | Representative of Universities & Boards Department not below the rank of BS-18 | Member |
| (4) | Deputy Director (Admin & Finance) BBSHRDB | Member/
Secretary |

Functions of the Committee (ToRs):

- a) To make recommendations and take up for the establishment of Pension Fund;
- b) To suggest and recommend according to financial rules, regulations, policies and guidelines and amendment therein consistent with the BBSHRDB Act, 2013;
- c) To draft or review draft policy/ draft rules and amendment therein in order to hold and manage endowment fund non-lapsable consisting of its own budgeted resources, government grants and other donations;
- d) To suggest mechanism and to formulate policies for establishing the BBSHRDB Funds as required in section-16(1) of the BBSHRDB Act, 2013.
- e) Develop and review the organization's financial plans and budgets, ensuring alignment with strategic objectives and regulatory requirements under the BBSHRDB Act, 2013.
- f) Develop and update financial policies and procedures to promote transparency, accountability, and good governance in the Board.
- g) Oversee the preparation and presentation of accurate and timely financial reports, including income statements, balance sheets, and cash flow statements for the Board.
- h) Monitor and evaluate the effectiveness of internal controls, ensuring compliance with applicable laws, regulations, and policies of Government of Sindh.

Identify, assess, and mitigate financial risks faced by the Board,

(Cont... P/2)



Universities & Boards Department
Benazir Bhutto Shaheed
Human Resource, Research and Development Board (BBSHRR&DB)



(2)

- j) Coordinate with internal and external auditors to ensure compliance with audit requirements and recommendations.
- k) Review and approve funds strategies, policies, and guidelines, ensuring prudent management of the Board's financial assets.
- l) Engage with relevant stakeholders, such as senior management, Board members, and regulatory authorities, to provide financial insights and recommendations.
- m) Review and improve the Financial Committee's own performance, procedures, and governance through regular self-assessment and feedback
- n) Perform any other function ancillary and incidental to the above.

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2. Chairman may co-opt any member for technical assistance.

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(MUNAWAR ALI MITHANI)
SECRETARY-BBSHRR&DB

No.ADMN/BBSHRRDB/19th BOARD MEETING/2025/60058
Karachi, dated the 13th November, 2025

A Copy is forwarded for information and necessary action to:-

- 1. The Secretary, Finance Department, Government of Sindh, Karachi
- 2. The Secretary, Universities & Boards Department, Government of Sindh, Karachi
- 3. Mr. Nauman Saigal, Convenor, FPCCI Central Standing Committee on Horticulture, and Ex-Minister for Health, Environment & IT, Sindh
- 4. The Regional Consultant (Hyderabad/Sukkur) BBSHRRDB,
- 4. The Deputy Director (Admin & Finance) BBSHRRDB
- 5. The Assistant Director (All) Headquarters, BBSHRRDB, Govt of Sindh, Karachi
- 6. PS to Chairperson, BBSHRRDB, Government of Sindh, Karachi
- 7. PS to Secretary BBSHRRDB, Government of Sindh, Karachi

[Signature]

ASSISTANT DIRECTOR (ADMIN)